

G. R. S. 58]

Previous references.

File No. 8

✓
1914-15.

Serial Nos. 5-6

(Banking)

Later references.

S. No. 35-16 85 (12),
B. D. 16.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 5-6

Part B for May, 1915.

SUBJECT.

Recording the copy of Resolutions passed in the meeting of the Mysore State Life Insurance Committee held on 22nd March, 1915. for information of Government.

Proposal. Submission of the copy of Resolutions passed in the meeting of the Mysore State Life Insurance Committee held on 22nd March, 1915.

H. order. Records the proposal.

C. P. Gundachappa
28/2/1915.

GENERAL AND REVENUE SECRETARIAT.

Banking
NOTES.

File No. 8

Progs of the meetings of the State
Life Insurance Committee

FILE HEADING.

From

The Life Insurance Committee

No. 2990

Dated 9/14. 4. 15 Received 15. 4. 15

Diary No. 4244

Enclos. 1 file Spare Copies.

Serial No. 5

BRIEF ABSTRACT OF LETTER.

Forwards for information of Govt
Copy of Resolutions passed in the
meeting of the Insurance Committee
held on 22nd March 1915

NOTES AND ORDERS.

Such of the resolutions as require
Special orders of Govt are being
separately subd.
draft accordingly subd. It may
be

Serial
No.

be noticed that the attendance at the meeting was mainly confined to office holders members of the Committee - excepting for the solitary presence of the Secy of Education. There were no ^{fresh} subscribers to the Family Pension Fund during the quarter ended 31st Dec 1914 - One death is however reported amongst the subscribers.

Subjy
16/4

(Secy)

de
19-4-

File (H. 6287) - by
1st Secy (Dewan).

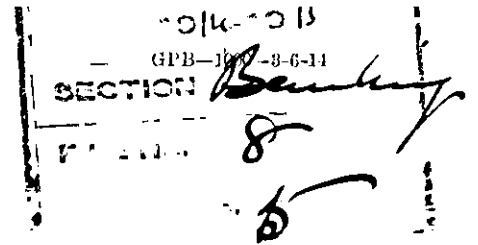
MS
20/4
12

2 Draft approved by Dewan

29.4.15.

3 Done by
29.4.15

To the Secy Insurance Committee
No H. 6287 of 3-5-15
Records the communication



OFFICE OF THE SECRETARY,
MYSORE STATE LIFE INSURANCE COMMITTEE,

Bangalore, dated 8th April 1915.
14-4-1915

No. 2990
Enc. 1

FROM

Dewan Bahadur

J. S. CHAKRAVARTI, Esq., M.A., F.R.A.S., etc.,

Secretary, Mysore State Life Insurance Committee,

Bangalore.

To

The Financial Secretary

to Government of His Highness

the Maharaja of Mysore, Bangalore.

SIR,

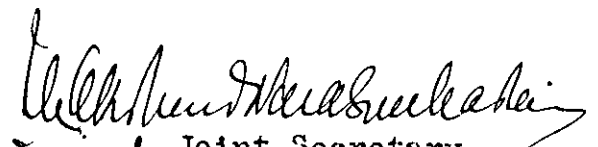
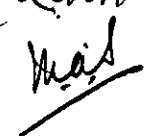
I have the honor to submit herewith for information of Government, a copy of Resolutions passed in the meeting of the Mysore State Life Insurance Committee, held on the 22nd March 1915.

The second and the third resolutions which require orders of Government have been separately submitted.

I have the honor to be,

Sir,

Your most obedient servant


Joint Secretary


INSURANCE.

Proceedings of the meeting of the Mysore State Life Insurance Committee, held on Monday the 22nd March 1915.

P R E S E N T

1. Rajamanthrapravina
H. V. Hanjundayya Esq., M.A., M.L., C.I.E., PRESIDE
First Member of Council and President of
the Insurance Committee, B a n g a l o r e.
2. Diwan Bahadur
J. S. Chakravarti Esq., M.A., F.R.A.S., &c.,
Comptroller and Secretary to the Insurance
Committee, B a n g a l o r e.
3. Rao Bahadur
M. Shama Rao Esq., M.A.,
Inspector-General of Education
in Mysore, B a n g a l o r e.
4. T. Lakshminarasimha Rao Esq., B.A., B.L.,
Assistant Comptroller and Joint Secretary
to the Insurance Committee, B a n g a l o r e.

A B S E N T

5. Diwan Bahadur
C. Srikanteswara Iyer Esq., B.A., B.L.,
Inspector-General of Police in Mysore,
B a n g a l o r e.
6. Rao Bahadur
T. V. Arumuga Moodr Esq., M.B., C.M.,
Senior Surgeon and Sanitary Commissioner
to the Government of Mysore, Bangalore.
7. Rao Bahadur
K. Krishniengar Esq., B.A., L.C.E.,
Deputy Chief Engineer in Mysore, Bangalore.
8. K. S. Dorasawmy Iyer Esq.,
Revenue Commissioner in Mysore,
B a n g a l o r e.

---:oOo:---

Read and recorded the statements of proposals received, disposed and pending disposal, of death, matured and surrender claims dealt with and of the income, expenditure and balance of the Insurance Fund and of the statement of Family Pension Branch to end of 31st December 1914.

Statement showing the number of proposals received disposed of and pending disposal from 1st July.1914 to end of December 1914.

—:000:—

Pending on 1st July 1914.

Fir:	Fur:	Total
115	71	186

Received from:-

01- 7-14 to 30- 9-14 ...	...	Fir: 100	Fur: 164	Total 264			
1-10-14 to 31-12-14 ...	...	184	185	369	A284	349	633
				Total.	399	420	819

Disposed of. Accepted during:-

1- 7-14 to 30- 9-14.	...	93	137
1-10-14 to 31-12-14.	...	103	152

		196	289
		485	.

Rejected:-	First Quarter		Second Quarter	
	Fir:	Fur:	Fir:	Fur:
Temporarily	4	2	10	4
Totally	6	3	3	5
Cancelled	1	0	1	1
Over-age	1	1	2	2
Underage	0	0	1	0

[illegible]

A. Out of 369 proposals received from 1-10-14 to 31-12-14:-

Optional combined with 1st Insurance.	...	...	46
do do further Insurance.	...	...	83
Optional alone.	...	...	7

			Total.136

B. Pending Completion.	48	19
Under Circulation.	126	94
	174	113

Statement showing the number of insured persons whose policies have been discharged by their death, by their attaining 55 years and by surrender of their policies during the QrP endg: 31-12-14.

-----oOo-----

DEATH CLAIMS

			No:	Amount.
Pending on 1st July 1914 - as since corrected.			116	56,958 13
Reported during:-				
1st Qr: endg: 30- 9-14.	16	18,418-0-0		
2nd Qr: " 31-12-14.	23	16,888-8-0		
	-----	...	39	35,306 8
Total..			155	92,265 5
Discharged during:-				
1st Qr: endg: 30- 9-14.	19	20,507-0-0		
2nd Qr: endg: 31-12-14.	13	5,397-0-0		

Total paid.	32	25,904-0-0		
Authorised but not paid before 31-12-14.	16	9,659-0-0		
	-----	...	48	35,563 0
Pending on 31st December 14.			107	56,702 5

In 21 cases applications have been received during the second quarter for payment of bonus. The Claims in 2 cases have been complete and ordered to be discharged. In the remaining 19 cases the applicants have been instructed to complete their claims.

MATURED CLAIMS

			No	Amount.
Discharged during:-				
1st Qr: endg: 30- 9-14.	...	...	14	16,073 0
2nd Qr: endg: 31-12-14.	...	...	7	6,298 0

Total paid.			21	22,371 0
Authorised but not paid before 31st December 1914.			9	4,222 8

Total.			30	26,593 8

SURRENDER CLAIMS.

	Lives	Poli- cies.	Amount assured	Monthly premium	Premium and interest recoverable	Surrender value paid.
6666						
Discharged during:-						
1st Qr: endg: Ost Sep: 14.	5	10	3,988/-	13/8/0	1,177 9 11	694 15 11
2nd Qr: endg: 1st Dec: 14.	5	11	3,505/-	12/8/0	1,651 11 7	871 8 1
Total paid. ..	10	21	7,493/-	26/0/0	2,829 5 6	1566 8 0
Not authorised but not paid before 1st Decr: 14.	11	13	13,994/-	46/8/0	2,475 4 0	913 15 4
T o t a l.	21	34	21,487/-	72/8/0	5,304 9 6	2480 7 4

MYSORE STATE LIFE INSURANCE FUND

STATEMENT OF INCOME AND EXPENDITURE FOR THE QUARTER ENDING 31ST DECEMBER 1914.

QUARTER.	RECEIPTS.	EXPENDITURE.						T O T A L.
		Establish- ment.	Contin- gencies.	Bonus paid on the death of the insured.	Insured attain- ing 55 years.	Surrender Value paid.	Refunds.	
1st Qr: endg: 30-9-1914.	92,927 3 3	2306-4-4	46-6-0	20507-0-0	16073-0-0	694-15-11	59-13-1	39,687 7 4
2nd Qr: endg: 31-12-1914.	75,430 14 4	1255-0-3	180-10-0	5397-0-0	6298-0-0	871-8-1	25-13-7	14,027 15 11
Total.	1,68,358 1 7	3561-4-7	227-0-0	25904-0-0	22371-0-0	1566-8-0	85-10-8	53,715 7 3
Opening balance.	32,45,369 10 6	Closing balance on 31st December 1914.						30,60,012 4 10
T o t a l.	31,13,727 12 1	Total.						31,13,727 12 1

There has been no admission to the Family Pension Fund during the first and second quarters. During the first quarter there was one death among the subscribers.

Opening balance on 1st July 1914.	Rs 2,203	8	9
Receipts during 1st quarter endg: Sept: 1914.	"	263	12 9
Do 2nd quarter endg: 31st Decr: 1914.	"	214	12 5
		<u>-----</u>	
	Total Rupees.	2,682	1 11
E x p e n d i t u r e.	...	N I L	
		<u>-----</u>	
Closing balance on 31st December 1914.	Rs 2,682-1-11		

INSURANCE.

2. Office Memorandum dated 9th December 1914, on the Optional Insurance Proposal file No: 06583 of Thammiah, Deputy Gumasta, Taluk Office, Shimoga, for orders as to whether the Optional Insurance may be allowed to be withdrawn at any stage before or even after its completion.

Resolved that Thammiah be allowed to withdraw his Optional Insurance proposal and that in cases in which an Optional Insurance is withdrawn after the proposer has been medically examined, a rule be made for the recovery of the Medical fee, if payable under Government Order No:Fl:2146-8, B.38-13-2 dated 18-11-1914.

3. Office Memorandum dated 11th December 1914, on the Senior Surgeon's letter No: 2585 dated 23rd November 1914, requesting to move the Government for payment to him of suitable remuneration as his position on the Insurance Committee is that of a Medical Referee and his work of a nature quite different from that of the other members of the Committee.

Resolved that the Senior Surgeon's letter No: 2585 dated 23rd November 1914, be forwarded to Government for orders with the observation that the question of payment therein raised be dropped for the present as it would raise the question of payment of all the members of the Committee.

4. Audit Report for the year 1913-14.

Resolved that the interesting report of the Auditors be adopted with thanks and with the following observation:-

AUDIT REPORT:-

Paragraph 3.

It should be further explained why and for how long the maintenance of the arrears register (appendix No: 6, to the subsidiary Rules) has been discontinued.

4.

Undue delay in the issue of policies after the proposals have been accepted should be avoided.

8.

The revision of the subsidiary rules -- should be attended to early and it should be fully explained, how far the registers referred to therein have been maintained.

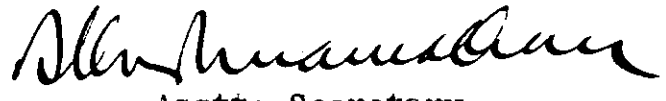
9.

The discontinuance of the age register in the form in which it is required to be maintained in the subsidiary rules should be further explained and it should be kept up to date, unless its discontinuance is shown to be desirable.

INSURANCE.

- Paragraph 11. Not clear. The question may be brought up
• again with illustrative instances.
12. The suggestion may be tried.
14. The purchase of the Civil Account Code is
sanctioned.
15. An annual list of outstanding claims should
be published in the gazette in the month of -
September of each year.

Bangalore,
8th April 1915.


Asstt: Secretary.



File No. 8

Serial No. 6

Diary No. of letter replied to

4244

GENERAL AND REVENUE
SECRETARIAT.

Banking

the

191

Date of issue

3-5-15

Signed by

W. S. Srinivasan

Proceedings of the Government of His Highness
the Maharaja of Mysore

READ—

*letter No 2990 A 9.4.
from the Seng Srinivasan
Committee submitting
information copy of
Resolutions passed in the
meeting of the Mysore
State Life Insurance Com-
mittee held on 22nd June
-1915*

*order thereon
No 36 6287 of 3 May 15*

SUBJECT.

Revised

Healy
2014
251
101-4-15

To

The Secretary
Insurance Committee
Blm